CLERK'S OFFICE

AMENDED AND AFPROVED

Date: 12-17-03

Submitted by:

Prepared by:

Chair of the Assembly

at the Request of the Mayor

Project Management

& Engineering Department

For Reading:

November 18, 2003

ANCHORAGE, ALASKA AR NO. 2003- 353

A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT NO. 5P97, WHICH PROVIDED ALLEY PAVING IMPROVEMENTS ON THE K STREET/L STREET ALLEY BETWEEN $7^{\text{TH}}$ AVENUE AND $8^{\text{TH}}$ AVENUE, AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY
THE ANCHORAGE ASSEMBLY RESOLVES:
Section 1. The improvements authorized in Anchorage Ordinance 97-84 have been completed and actual costs determined. Special assessments are hereby levied against properties benefited by said improvements as set forth in the attached assessment roll prepared for the district.
Section 2. Timely notice of assessment was sent to each property owner whose property is benefited by the improvements as indicated on the attached assessment roll. Each property owner was also given notice of a Public Hearing to be held before the Municipal Assembly. This provided property owners an opportunity to present objections and/or inequalities in the assessment roll for the district.
Section 3. In conformance with the notice to the property owners, the Assembly held a Public Hearing on <a href="December 17">December 17</a> , 2003. At said hearing, all errors and inequalities to which valid objections were raised were corrected. The amounts indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to, or less than, the benefit each property derives from the constructed improvements. The assessment roll has been duly certified by the Municipal Clerk.
Section 4. All assessments and installment interest thereon may be paid in approximately equal annual installments, according to the schedule specified in Assembly Resolution No. 93-179. Annual installments are due and payable on or before the 28th day of February of each year, with the first such installment

<u>Section 5.</u> Interest on the unpaid assessment shall be at the rate equal to the effective interest rate on the last bonds sold to finance similar improvements.

coming due and being payable on February 28, 2004.

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Section 6. Assessment installments not paid when due and payable are delinquent beginning on the day following the date when due and payable. A penalty of eight percent (8%) shall be added to any assessment installment not paid before the date of delinquency and both the penalty and the delinquent amount shall draw interest at the rate of eight percent (8%) per annum until paid.

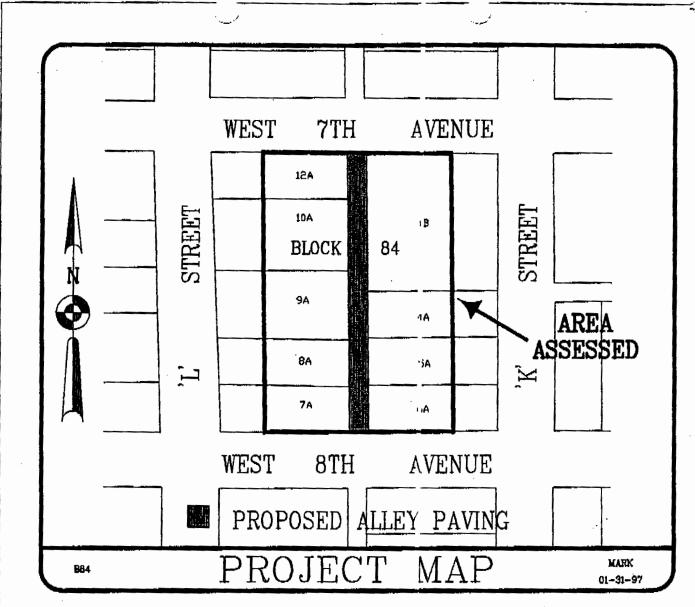
Section 7. A special assessment collection charge, as authorized in Anchorage Municipal Code 19.20.265, will be charged to those properties identified in this resolution.

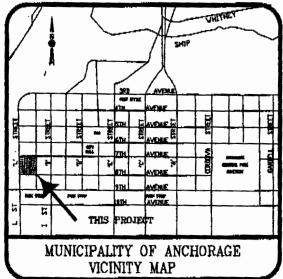
Section 8. Within thirty (30) days from the passage of this resolution. the Municipal Treasurer shall mail, postage prepaid, a notice to any owner of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the hearing on the assessment roll. Not more than sixty (60) or less than thirty (30) days before the date said assessment or the first installment thereof shall become delinquent, the Municipal Treasurer shall mail a payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this resolution.

PASSED AND APPROVED by	the Assembly	of Anchorage,	Alaska,	this
day of <u>December</u> , 200	3.			

Solle & Mulmbles

ATTEST:





ORIGINAL TOWNSITE BLOCK 84

ALLEY PAVING PETITION

'K'/'L' STREET ALLEY PAVING

WEST 7TH AVE. TO WEST 8TH AVE.

DEPARTMENT OF PUBLIC WORKS OFFICE OF THE MUNICIPAL ENGINEER

## Final Assessment Roll for Special Assessment District 5P97: K St/L St Alley Paving - 7th Ave to 8th Ave (97-13) RID

Ω	TAXID	SUBDIVISION BLOCK LOT PERCENT SHARE	BLOCK	LOT	PERCENT SHARE	TOTAL ASSESSMENT	YEARS TO PAY	ANNUAL ASSESSMENT	COLLECTION CHARGE	ANNUAL PAYMENT	INTEREST AT 4.57%	PRINCIPAL & INTEREST PAID
-	1 00105319	ORIGINAL	84	18	24.98%	\$5,496.36	15	\$514.25	\$42.00	\$556.25	\$2,217.43	\$7,713.79
2	00105320	ORIGINAL	84	\$	8.33%	\$1,832.32	5	\$418.20	\$42.00	\$460.20	\$258.69	\$2,091.01
За	00105321	ORIGINAL	8	2A	8.34%	\$1,833.88	2	\$418.56	\$42.00	\$460.56	\$258.91	\$2,092.78
39	00105322	ORIGINAL	84	₹9	8.32%	\$1,830.77	2	\$417.85	\$42.00	\$459.85	\$258.47	\$2,089.24
4a	00105303	ORIGINAL	8	4∠	8.25%	\$1,816.04	5	\$414.49	\$42.00	\$456.49	\$256.39	\$2,072.43
<del>4</del>	4b 00105304	ORIGINAL	84	8	8.33%	\$1,832.54	2	\$418.25	\$42.00	\$460.25	\$258.72	\$2,091.26
4	00105305	ORIGINAL	8	<b>∀</b> 6	12.10%	\$2,661.93	10	\$337.57	\$42.00	\$379.57	\$713.77	\$3,375.71
2	00105306	ORIGINAL	84	10A	13.01%	\$2,861.41	10	\$362.87	\$42.00	\$404.87	\$767.26	\$3,628.67
9	00105307	ORIGINAL	28	12A	8.34%	\$1,834.75	5	\$418.76	\$42.00	\$460.76	\$259.03	\$2,093.78
					100.00%	\$22,000.00						

After recording, return to: Project Management Engineering Municipality of Anchorage Anchorage, Alaska 99519



## MUNICIPALITY OF ANCHORAGE **ASSEMBLY MEMORANDUM**

**No.** AM <sup>870</sup> -2003

**Meeting Date:** November 18, 2003

FROM:

Mayor

SUBJECT:

Resolution Confirming and Levying Special Assessments for Special

Assessment District 5P97 which provided alley paving improvements on

the K Street/L Street Alley between 7th Avenue and 8th Avenue

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> On June 10, 1997, the Municipal Assembly approved Ordinance No. AO 97-84 creating special assessment district 5P97 for alley paving improvements on the K Street/L Street Alley between 7<sup>th</sup> Avenue and 8<sup>th</sup> Avenue. Original project cost was estimated at \$23,256. Project construction is complete and the actual project cost is \$62,765.28. Most of the cost increase was related to easement acquisition, and underestimated excavation, backfill, design and survey costs.

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AO No. 97-84 specified that assessments would be the lesser amount of: (1) construction contract costs plus twenty percent (20%) for non-contract costs. plus actual acquisition costs; or (2) the last approved estimate plus ten percent (10%). The second option is the lowest at \$22,000, which is 10% higher than the estimated assessable cost of \$20,000 approved by property owners in the petition. This total assessable amount was used in calculating final assessments for each parcel, which are in turn 10% higher than those approved by property owners.

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Information on the proposed final assessments was provided in a letter to property owners and at a public meeting. No concerns were noted.

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The Municipality of Anchorage owns three parcels within this district as noted on the attached roll. However, passage of this resolution will have no fiscal impact as voterapproved Road Improvement District bond funds will be used to pay the assessments.

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THE ADMINISTRATION RECOMMENDS A PUBLIC HEARING BE SCHEDULED FOR THIS RESOLUTION AND, UPON CONCLUSION OF THE HEARING, APPROVE THE RESOLUTION AND SET THE DATE OF FIRST PAYMENT.

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Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

34 Concur: Denis C. LeBlanc, Municipal Manager 35

Respectfully submitted: Mark Begich, Mayor

## **Content Information**

**Content ID: 001235** 

Resolution Confirming and Levying Special Assessments for Special

Title: Assessment District 5P97 which provided alley paving improvements on the

K St./L St. alley between 7th Ave. and 8th Ave.

Author: schuringmi

Initiating PME

Dept:

Resolution Confirming and Levying Special Assessments for Special

Description: Assessment District 5P97 which provided alley paving improvements on the

K St./L St. alley between 7th Ave. and 8th Ave.

Keywords: K St., L St., alley, Special Assessment, 5P97

**Date** 10/28/03 9:47 AM **Prepared:** 

**Workflow History** 

Workflow Name	Action Date	Action	<u>User</u>	Security Group	Content ID
AllOtherARWorkflow	10/28/03 9:51 AM	Checkin	schuringmj	Public	001235
PME_SubWorkflow	10/28/03 10:08 AM	Approve	holtanhc	Public	001235
MuniManager_SubWorkflow	11/10/03 8:17 AM	Approve	leblancdc	Public	001235
MuniMgrCoord_SubWorkflow	11/10/03 11:33 AM	Approve	katkusja	Public	001235

INTRODUCTION